

# NB SPLIT CORP.

## Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2009

This report lists the Corporation's top holdings and their sector allocations as at the quarter ended March 31, 2009. The Corporation had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting: [www.nbsplit.com](http://www.nbsplit.com), [www.sedar.com](http://www.sedar.com) or by calling 1-877-642-1289.

<b>TOP HOLDINGS</b>		As at March 31, 2009
<b>DESCRIPTION</b>	<b>% OF NAV</b>	
National Bank of Canada	96.46	
Cash and Cash Equivalents	0.52	
<b>Total Net Asset Value</b>		<b>\$52,617,394</b>

<b>SECTOR ALLOCATION</b>		As at March 31, 2009
<b>INDUSTRY</b>	<b>% OF NAV</b>	
Financials	96.46	
Cash and Cash Equivalents	0.52	
	<b>96.98</b>	
<b>Other Assets, Net of Liabilities</b>	<b>3.02</b>	
<b>Total Net Asset Value</b>		<b>100.00</b>