



NB SPLIT CORP.

Proxy Voting Record: July 1, 2008 to June 30, 2009

<u>Name of Security</u>	<u>Ticker</u>	<u>CUSIP</u>	<u>Meeting Date</u>	<u>Description</u>	<u>Proposed By?</u>	<u>Did Fund Vote?</u>	<u>How Fund Voted?</u>	<u>For/Against Management</u>
National Bank of Canada	NA	633067103	27-Feb-09	Election of Directors	Management	Yes	For	For
				Appointment of Auditor	Management	Yes	For	For
				Proposal 1 (see below)	Shareholder	Yes	Against	For
				Proposal 2 (see below)	Shareholder	Yes	For	Against
				Proposal 3 (see below)	Shareholder	Yes	Against	For

1- It is proposed that the board of directors adopt a governance rule stipulating that a shareholder advisory vote be held on the compensation policy for their executive officers.

2 - It is proposed that the board of directors adopt, for the members of the compensation committee and the external compensation consultants, the same independence policy as that governing the members of the audit committee and the external auditors.

3 - It is proposed that the board of directors adopt a governance rule limiting to four (4) the number of boards directors can sit on.