

NB SPLIT CORP.

<i>Name of Security, Ticker, CUSIP Number, Meeting Date, Meeting Type</i>	<i>Description of Matter</i>	<i>Proposed By?¹</i>	<i>Did Fund Vote?</i>	<i>How Fund Voted?</i>	<i>For/Against Management</i>
National Bank of Canada - Ticker: NA - CUSIP: 633067103 - Date of Meeting: March 31, 2010 - Type of Meeting: Annual	- Election/Re-Election of Directors	M	Yes	For	For
	- Advisory resolution to accept the approach taken by the board of directors with respect to executive compensation	M	Yes	For	For
	- Appointment of Auditors and authorizing directors to fix their remuneration	M	Yes	For	For
	- Shareholder proposal that the board offer shareholders a larger slate of director nominees than the number of positions to be filled on the board of directors	S	Yes	Against	For
	- Shareholder proposal that the annual report and management proxy circular report the equity ratio between the total compensation of the Chief Executive Officer, the total compensation of the five named executive officers and the average total compensation of employees.	S	Yes	Against	For

A securityholder may obtain a copy of this Proxy Voting Record, without charge, by calling (416) 624-1289 or (877) 624-1289.

¹ "M" = Management Proposal; "S" = Shareholder Proposal